Welcome Class of 2025!

Basics of Financial Aidand the FAFSA® Process





NMEAF Outreach Representative

Agenda

- Researching Schools & Careers
- Federal and State Financial Aid?
- Federal Student Aid Identification (FSA ID)
- Free Application for Federal Student Aid (FAFSA®)
- Register for NMEAF \$500 FAFSA Scholarships



Senior year!

Finish Strong during the last year in high school

- GPA Colleges may use your GPA for scholarship opportunities.
- ACT/SAT Practice for your ACT/SAT exam.
 - Exam Optional?
- Where to start small school, large school, in-state, out-of-state,
 cost considerations, close to...

Types of Schools – Colleges, Universities, Community Colleges,

Trade Schools. (Career Certifications)



College and Career Planning Checklist

Keep track of key steps to take during each grade of high school to help you plan for college and career.

Sign In to See Your Progress

College Planning: 11th Grade Junior year marks a turning point. This is because for most students and families.

9th Grade

CollegeBoard Access

want to study and do in college.

WINTER

oublic library.)

Learn about colleges. Look at their websites and find

including thousands of interactive questions, video lessons, practice tests, and more.

aid sources. (Ask a counselor for help or check your

counselor to discuss ways to improve your college-

1 /MyBigFuture 0 @MyBigFuture 0 @collegeboard

Begin a search for financial aid sources. National

10th Grade

11th Grade



https://bigfuture.collegeboard.org/checklist/12th-grade

it's when college planning activities kick into high gear. Here are some things you can do this year to stay on track for college. Start with you: Make lists of your abilities, social/cultural At school, speak to your counselor about taking the PSAT/NMSQT*, which is given in October. If you plan to ask preferences, and personal qualities. List things you may for testing accommodations (because of a disability), be sure the College Board has approved your eligibility. colleges at bigfuture.collegeboard.org/college-search.
Talk to friends, family members, teachers, and recent grads ☐ Make a file to manage your college search, testing, and application data. If appropriate (for example, if you're of your school now in college. List the college features that interested in drama, music, art, sports, etc.), start to gather Resource check: Visit the counseling office and meet the Estimate your financial aid need. Financial aid can counselors there. Is there a college night for students and help you afford college. Use the College Board's families? When will college representatives visit your school? Getting Financial Aid and the financial aid calculator at ☐ Sign up to take the SAT in the spring. You can register online or through your school. SAT fee waivers are available Tests" in the spring. You should take them while course to eligible students. To prepare for the SAT, you can access material is still fresh in your mind. You can download free, personalized SAT practice tools at satpractice.org. The SAT Subject Tests Student Guide, which offers testprep advice, from SATSubjectTests.org. ☐ Explore AP*. The Advanced Placement* Program helps hundreds of thousands of high school students achieve their college dreams each year. Get the facts at sources include the College Board's Scholarship Search and electronic sources. Don't overlook local and state AP classes, register for the AP Exams given in May.

> Opt in to the College Board Opportunity Scholarships at cb.org/opportunity. You can earn scholarships ranging

from \$500 to \$2,000 by completing individual college planning steps. Complete all six steps and you'll be eligible



12

https://bigfuture.collegeboard.org/checklist/11th-grade

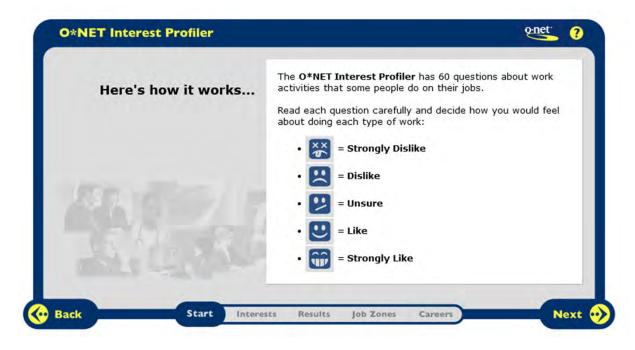
https://bigfuture.collegeboard.org/

for the \$40,000 scholarship.

Know your interest







https://www.mynextmove.org/explore/ip

Interest inventories are questionnaires that ask you to rate your interest in a wide variety of activities.



Researching Careers



U.S. BUREAU OF LABOR STATISTICS

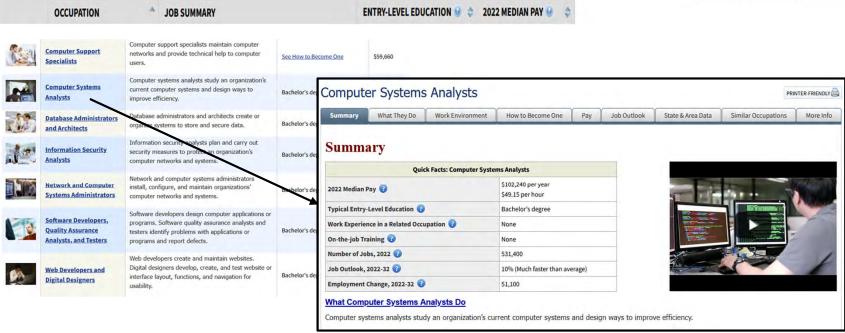
https://www.bls.gov/ooh/

Get the CareerInfo app for the Occupational Outlook Handbook (OOH).

Scan with your device





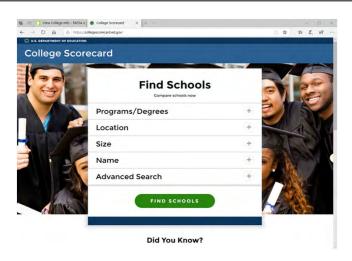








Where can I research schools?

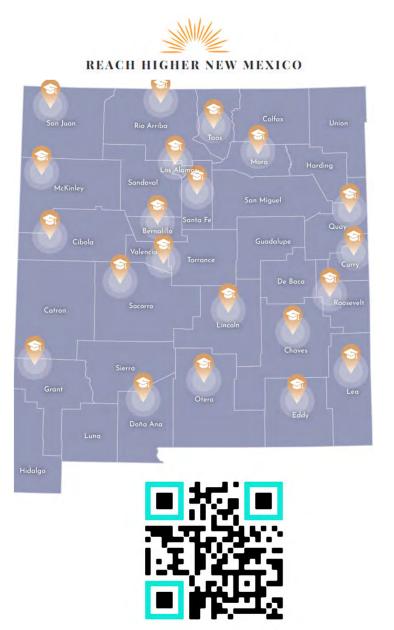


COLLEGE SCORECARD



NM Public Colleges and Universities

https://hed.state.nm.us/nm-college-guide/



https://www.reachhighernm.com/#schools-grid

What is Financial Aid?

Types of Federal Aid:

- Grants & Scholarships (Gift Aid)
- Borrowed

 Direct Loans
- Earned
 - Work-Study





https://studentaid.gov/sites/default/files/do-you-need-money.pdf

State Aid

Need Help? Contact us at 1-800-279-9777

FIN.AID@HED.NM.GOV



https://hed.state.nm.us/financial-aid





State Aid



How do I qualify for the Lottery Scholarship?

To qualify for the Lottery Scholarship, you will need to:

- •Enroll full-time at a New Mexico public college or university within 16 months of high school graduation or completion of a high school equivalency or home school certificate. Full-time means:
 - 15 credit hours at a four-year university
 - 12 credit hours at a community college
- •Achieve and maintain a 2.5 grade point average (GPA).
- •Maintain full-time enrollment every fall and spring semesters.





Federal Aid

Free Application for Federal Student Aid (FAFSA)

Opens December 1



https://studentaid.ed.gov

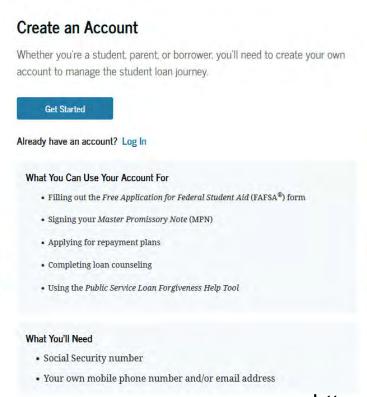
Pell Grant
Up to \$7,395



Before you Apply

Create your FSA ID

The **Federal Student Aid** (FSA) ID is a **username** and **password** that is required to log in and access all Federal Student Aid websites, including the **FAFSA**.



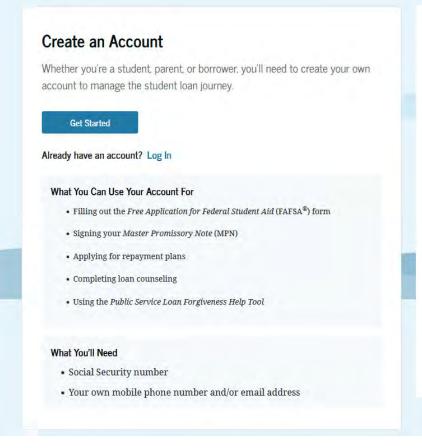


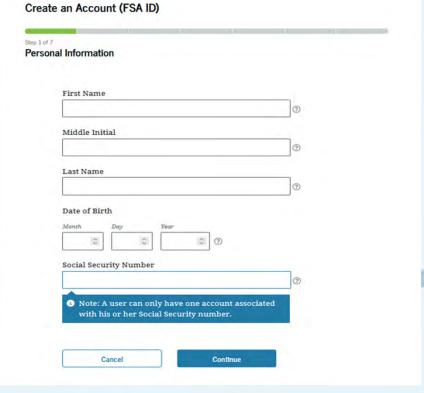
https://studentaid.gov/fsa-id/create-account/launch

FSAID

Who needs a FSA ID

Contributors will need to log in with their own FSA ID to provide their information. To invite a contributor to your FAFSA form, you'll need to provide their name, date of birth, Social Security number, and email address.





Researching Scholarships

https://www.nmeaf.org/plan-pay-for-college/scholarships/











Tip - Never pay to apply! Eligibility and Deadlines!

Local businesses, banks, non-profit organizations & churches, Parent's employers, etc.



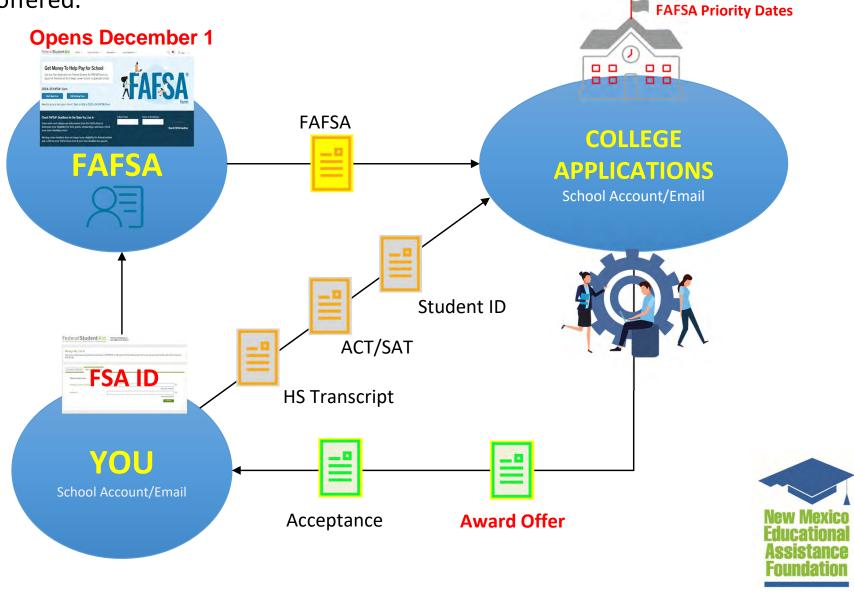




Your high school counselor is one of your best resources for scholarships searches.

College Applications – Award offers

Financial aid award offers outline the details of the financial aid package you are being offered.



\$500 FAFSA Scholarships

Class of 2025

High school seniors can register to win \$500 Scholarships







https://www.nmeaf.org/FAFSA-Scholarship

LOCAL NM HELP







The process is free and easy. Every Monday from 3-6PM, students and/or parents can log in to our virtual help session, Money Mondays. At Money Mondays, we have professionals from the local universities and other volunteers there to help you complete the FAFSA or simply answer questions about continuing your education.





https://qrco.de/bf9O82

NMEAF FAFSA BROCHURES





FAFSA Brochure

Download our FAFSA Guide

FAFSA GUIDE ENGLISH (PDF)

FAFSA GUIDE SPANISH (PDF)





Questions?



Questions by email: Outreach@nmeaf.org