

NM Student Loans
Teachers for Tomorrow
Request for Interest Benefit

Name _____ Social Security Number _____

Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Work Phone _____ Date of Birth _____

Last School Attended _____

Graduation Date _____ Email _____

I certify that I am or was employed from _____ to _____
mm/dd/yy mm/dd/yy

and meet the eligibility requirement for the Teachers for Tomorrow program as listed on the reverse side of this form.

School Name _____ District/County _____

I certify I have read the conditions for eligibility on the reverse side of this request and meet all qualifications for the interest benefit on my loan(s). I understand that I must submit my request and certification at the beginning of every academic year, as long as I am eligible, in order to receive the interest benefit. I understand that I am required to notify NM Student Loans of any changes to my eligibility status.

Borrower's Signature

Date

MUST BE COMPLETED BY CERTIFYING OFFICIAL

(Principal, Assistant Principal, District Office, Human Resource Officer or Program Director of Head Start)

I certify the information above is correct.

Signature of Authorizing Official

Title of Authorizing Official

Date

Printed Name of Authorizing Official

Address of School

City/State/Zip

Phone

Employment Dates of Applicant

From: mm/dd/yy

To: mm/dd/yy

Job Title

Hours per Week

Return Form To:

New Mexico Student Loans

PO Box 27020

Albuquerque, NM 87125-7020

NMEAF DBA NM Student Loans

1-800-279-5063, ext. 1472 Fax: 505-345-7269

www.nmstudentloans.org

NM Student Loans Teachers for Tomorrow

Eligible Loans

Stafford Loans

For Stafford loans guaranteed between May 1, 2000 and July 01, 2009 by the New Mexico Student Loan Guarantee Corporation and serviced by New Mexico Student Loans. The loan(s) for which the eligible applicant is seeking an interest benefit cannot be delinquent or in default. If the applicant brings the loan current, they may then apply for the program. Deferments or forbearances cannot be used as a means to bring the loan current. Benefits are not retroactive. Receipt of a benefit under this program does not entitle applicant to a refund of any payments made on the loan. PLUS loans are not eligible. If your loan becomes 90 days delinquent, it will be permanently removed from the program. New Mexico Student Loans reserves the right to terminate this program at any time.

Consolidation Loans

For Consolidation loans guaranteed by the New Mexico Student Loan Guarantee Corporation and serviced by New Mexico Student Loans. The loan(s) for which the eligible applicant is seeking an interest benefit cannot be delinquent or in default. If the applicant brings the loan current, they may then apply for the program. Deferments or forbearances cannot be used as a means to bring the loan current. Benefits are not retroactive. Receipt of a benefit under this program does not entitle applicant to a refund of any payments made on the loan. PLUS loans are not eligible. If your loan becomes 90 days delinquent, it will be permanently removed from the program. New Mexico Student Loans reserves the right to terminate this program at any time.

Program Benefits

No interest will be charged when an eligible Stafford loan enters repayment with New Mexico Student Loans and the applicant works full-time in a New Mexico Public, Elementary or Secondary school. Eligible Consolidation loans will have interest reduced to 1.25% when the applicant teaches full-time in a New Mexico Public, Elementary or secondary school. The standard repayment option must be used and yearly application and certification is required to receive this benefit. The minimum monthly loan payment is \$50.00. Eligible applicants may receive the benefit of Teachers for Tomorrow and, if applicable, other loan forgiveness programs offered by the Department of Education. An eligible applicant must use this program for the standard repayment period of 10 years. Periods of deferments or forbearances are not counted as part of the standard repayment period because the account is not considered to be in active repayment.

Eligibility Requirements The applicant teacher:

- Must have a Bachelors degree or greater.
- Must be employed full-time in New Mexico as a teacher providing direct classroom teaching or provide classroom-type teaching in a non-classroom setting.
- Must be directly employed full-time in New Mexico by the school system in a public or other nonprofit elementary or secondary school, Head Start program, preschool, or providing an educational service directly related to classroom teaching, such as school librarians and school guidance counselors.
- Must teach for a complete academic year or its equivalent. A supervisor, administrator, researcher, or curriculum specialist is NOT a teacher unless he or she primarily provides direct and personal educational services to student. However, if a teacher has received the Teachers for Tomorrow program benefit and then he/she is promoted to a supervisor, administrator, researcher, or curriculum specialist, then they are eligible to continue receiving the benefit. The teacher must serve at least one year and have received the Teachers for Tomorrow benefit before he/she is promoted in order to continue receiving the benefit.