



New Mexico Educational Assistance Foundation (NMEAF)
Board of Directors Meeting

Location: NMEAF Board Room/Zoom

When: October 25, 2022
1:30 PM

Agenda

- I. Call to Order
- II. Roll Call – *Anna Smith*
- III. Introduction of Visitors – *Brad Allpass*
- IV. **Approval of the Agenda*** – *Dr. Dan Salzwedel*
- V. **Approval of July 26, 2022 Board Meeting Minutes*** - *Dr. Dan Salzwedel*
- VI. **Election of Board Officers*** - *Dr. Dan Salzwedel*
- VII. **Appointment of Kevin F. Powers to board term through 2026*** - *Dr. Dan Salzwedel*
- VIII. Audit Committee Assignment – *Board Chair*
- IX. **Approval of NMEAF Officers*** - *Board Chair*
 - a. Brad Allpass – President and CEO
 - b. Grace Tackman – Vice President HR and Administrative Services
 - c. Estevan Martinez – Assistant Vice President Information Technologies
 - d. Tracy Rowe – Assistant Vice President Finance
- X. **Annual Approval of Board Policies*** - *Brad Allpass*
 - a. NMEAF Escheatment Policy
 - b. NMEAF Purchasing Policy
 - c. NMEAF Travel and Reimbursement Procedures
- XI. Audit Committee Report – *Alex Heubeck*
 - a. **Approval of June 30, 2022 Audited Financial Statements***
 - b. October 11, 2022 Audit Committee Meeting Summary
- XII. **Resolution Indemnifying CUBIT FUND LLC Investment Committee Members*** - *Brad Allpass*

***Board Action**

- XIII. **Building Energy Replacement/Upgrade*** - *Brad Allpass*
- XIV. President's Report – *Brad Allpass*
 - a. Department of Education and Congressional Updates
 - b. CUBIT Fund Update
 - c. Update from Collections Resources, Inc.
- XV. Financial Report – *Tracy Rowe*
 - a. **Approval of 2021/2022 NMEAF/NMSLGC Service Agreement***
 - b. September 30, 2022 Financial Statements
- XVI. Community Outreach Report – *Grace Tackman*
- XVII. Organizational and Department Reports – *Brad Allpass*
 - a. Administrative Services and Human Resource – *Grace Tackman*
 - b. NMEAF Operations – *Lois Fort*
 - c. 180 Resolutions – *Lois Fort*
 - d. Information Technologies – *Estevan Martinez*
 - e. Legal – *Reg Storment*
 - f. NMSLGC Operations – *Melissa Dale*
- XVIII. Other Matters – *Brad Allpass*
 - a. Next Board Meeting: January 24, 2022
- XIX. **Executive Session*** (*When determined as necessary by the board for personnel matters or potential litigation*).
- XX. **Adjournment***

***Board Action**