

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (NMEAF)
NEW MEXICO STUDENT LOAN GUARANTEE CORP. (NMSLGC)
BOARD OF DIRECTORS STRATEGIC PLANNING MEETING
NMEAF CONFERENCE ROOM
APRIL 27, 2022
ALBUQUERQUE, NEW MEXICO**

BOARD OF DIRECTORS NMEAF

Dr. Dan Salzwedel, Chair
Gavin Gillette, Vice Chair
Julie Filatoff, Secretary/Treasurer
Alex Heubeck, Board Member
Andrew Jacobson, Board Member

BOARD OF DIRECTORS NMSLGC

Sarah D'ion Johnson, Chair
Val Alonzo, Vice Chair
Dr. Dan Salzwedel, Secretary
Robert Gabaldon, Board Member

OFFICERS AND STAFF

Brad Allpass, Vice President & CEO
Grace Tackman, VP of Administrative Services
Tracy Rowe, Asst. VP of Finance
Reginald Storment, General Counsel
Lois Fort, Director of Operations
Estevan Martinez, VP of IT
Melissa Dale, Director of GC

Chair Dr. Salzwedel called the meeting to order at 11:05 am

I. Introduction of Visitors

There were no visitors to introduce.

II. Roll Call

Anna Smith called roll. Attending were: Dr. Dan Salzwedel, Sarah D'ion Johnson, Gavin Gillette, Val Alonzo, Julie Filatoff, Robert Gabaldon, Alex Heubeck and Andrew Jacobson.

III. Approval of the Agenda

There were no questions or comments on the agenda.

NMEAF:

Mr. Gillette moved to approve the agenda and Mr. Jacobson seconded the motion. The motion passed 5-0.

NMSLGC:

Mr. Gabaldon moved to approve the agenda and Dr. Salzwedel seconded the motion. The motion passed 3-0.

IV. Approval of January 24, 2022 NMSLGC Board Meeting Minutes

Dr. Salzwedel motioned to approve the minutes and Mr. Gabaldon seconded the motion. The motion passed 3-0.

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (NMEAF)
NEW MEXICO STUDENT LOAN GUARANTEE CORP. (NMSLGC)
BOARD OF DIRECTORS STRATEGIC PLANNING MEETING
NMEAF CONFERENCE ROOM
APRIL 27, 2022
ALBUQUERQUE, NEW MEXICO**

V. Approval of January 25, 2022 NMEAF Board Meeting Minute

Ms. Filatoff motioned to approve the minutes with editorial corrections made and Mr. Gillette seconded the motion. The motion passed 5-0.

Val Alonzo arrived 11:11 am

VI. Approval of Investment Fund Investment Policy (each board separately)

Mr. Allpass explained changes to the Investment Policy are highlighted in yellow. Mr. Storment stated the name of the investment fund is Cubit Investment Fund LLC which will be updated on the policy.

NMSLGC:

Mr. Gabaldon motioned to approve the Investment Fund Policy with the changes submitted and Dr. Salzwedel seconded the motion. The motion passed 4-0.

NMEAF:

Ms. Filatoff motioned to approve the Investment Fund Policy and Mr. Jacobson seconded the motion. The motion passed 5-0.

VII. Strategic Planning

Tracy Rowe presented the NMEAF Financials, then continued on to the NMSLGC Financials. Ms. Rowe stated the Guarantee Corporation has some challenges due to the stopping of collections on defaulted loans under the pandemic since March 2020. The Department of Education has given the Guarantee Corporation reimbursements for defaulted loans through May 2022. Mr. Storment stated as of today, there has not been an extension of the reimbursement date even though the collections halt on student loans has been extended through August 2022. Mr. Storment stated that it's a fluid situation at the moment. Ms. Rowe presented the projected financials for the next five years. The various scenarios were presented in regard to what direction the Department of Education may go in the next few years. Grace Tackman shared the 2021-2022 Strategic Accomplishments along with future endeavors.

Mr. Allpass talked about the strengths, weaknesses, threats and opportunities of the organizations.

Robert Gabaldon left the meeting 1:20pm

VIII. Business Unit Reports

There were no questions or comments.

IX. Executive Session

NMSLGC:

Did not go into Executive Session

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (NMEAF)
NEW MEXICO STUDENT LOAN GUARANTEE CORP. (NMSLGC)
BOARD OF DIRECTORS STRATEGIC PLANNING MEETING
NMEAF CONFERENCE ROOM
APRIL 27, 2022
ALBUQUERQUE, NEW MEXICO**

NMEAF:

Executive Session was held to discuss CEO Brad Allpass's contract (NMEAF). Ms. Filatoff motioned to enter into the Executive Session and Mr. Gillette seconded the motion. The motion passed 5-0.

Mr. Gillette motioned to extend the CEO's contract another year and Ms. Filatoff seconded the motion. The motion passed 5-0.

Ms. Filatoff motioned to come out of Executive Session and Mr. Heubeck seconded the motion. The motion passed 5-0.

X. Adjournment

NMSLGC:

Dr. Salzwedel motioned to adjourn the meeting and Mr. Alonzo seconded the motion. The motion passed 3-0.

NMSLGC adjourned at 1:39pm

NMEAF:

Mr. Jacobson motioned to adjourn the meeting and Mr. Heubeck seconded the motion. The motion passed 5-0.


NMEAF adjourned at 2:12pm

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (NMEAF)
NEW MEXICO STUDENT LOAN GUARANTEE CORP. (NMSLGC)
BOARD OF DIRECTORS STRATEGIC PLANNING MEETING
NMEAF CONFERENCE ROOM
APRIL 27, 2022
ALBUQUERQUE, NEW MEXICO

Date: 7/25/22

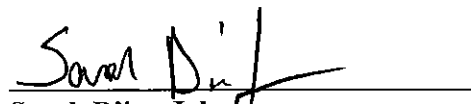
Date: 08/02/2022


Dr. Dan Salzwedel
NMEAF Chair


Julie Filatoff
NMEAF Secretary/Treasurer

Date 7/25/22

Date 7/25/22


Sarah D'ion Johnson
NMSLGC Chair


Dr. Dan Salzwedel
NMSLGC Secretary

SIGNATURE CERTIFICATE




REFERENCE NUMBER

208E4698-A614-4FA1-B78D-6BAC4B01DB6A

TRANSACTION DETAILS	DOCUMENT DETAILS
<p>Reference Number 208E4698-A614-4FA1-B78D-6BAC4B01DB6A</p> <p>Transaction Type Signature Request</p> <p>Sent At 08/01/2022 10:24 EDT</p> <p>Executed At 08/02/2022 09:48 EDT</p> <p>Identity Method email</p> <p>Distribution Method email</p> <p>Signed Checksum a6fe67ae1185c4451352f7abf076b861f2601a60ba865682978fa133c4e6008e</p> <p>Signer Sequencing Disabled</p> <p>Document Passcode Disabled</p>	<p>Document Name 04272022 Nmeafnmslgc Meeting Minutes- Julie To Sign</p> <p>Filename 04272022_nmeafnmslgc_meeting_minutes-_julie_to_sign_.pdf</p> <p>Pages 4 pages</p> <p>Content Type application/pdf</p> <p>File Size 166 KB</p> <p>Original Checksum 50fc73fe79210ad37bcf4bbdabc13b21f30bab7194afaf72494789f21abbc940</p>

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p>Name Julie Filatoff</p> <p>Email julie.filatoff@state.nm.us</p> <p>Components 2</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum 915f5b7771d1be2d12c21825153e32c94540b4f9b1b48ee067bcc16de0e173e3</p> <p>IP Address 67.0.22.183</p> <p>Device Chrome via Windows</p> <p>Drawn Signature </p> <p>Signature Reference ID F2A3CB32</p> <p>Signature Biometric Count 856</p>	<p>Viewed At 08/02/2022 09:47 EDT</p> <p>Identity Authenticated At 08/02/2022 09:48 EDT</p> <p>Signed At 08/02/2022 09:48 EDT</p>

AUDITS

TIMESTAMP	AUDIT
08/01/2022 10:24 EDT	Anna Smith (smitha@nmeaf.org) created document '04272022_nmeafnmslgc_meeting_minutes-_julie_to_sign_.pdf' on Chrome via Windows from 50.233.246.62.
08/01/2022 10:24 EDT	Julie Filatoff (julie.filatoff@state.nm.us) was emailed a link to sign.
08/02/2022 09:47 EDT	Julie Filatoff (julie.filatoff@state.nm.us) viewed the document on Chrome via Windows from 67.0.22.183.
08/02/2022 09:48 EDT	Julie Filatoff (julie.filatoff@state.nm.us) authenticated via email on Chrome via Windows from 67.0.22.183.
08/02/2022 09:48 EDT	Julie Filatoff (julie.filatoff@state.nm.us) signed the document on Chrome via Windows from 67.0.22.183.

