

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (NMEAF)
BOARD OF DIRECTORS MEETING
NMSL BOARD ROOM
July 20, 2021
ALBUQUERQUE, NEW MEXICO**

BOARD OF DIRECTORS

Dr. Dan Salzwedel, Chair
Gavin Gillette, Vice Chair
Julie Filatoff, Secretary/Treasurer
Alex Heubeck, Board Member

Charles Piechota, Board Counsel

OFFICERS AND STAFF

Brad Allpass, President & CEO
Grace Tackman, VP of Administrative Services
Tracy Rowe, Asst. VP of Finance
Estevan Martinez, Asst. VP of IT
Lois Fort, Director of Operations
Reginald Storment, General Counsel
Melissa Dale, Director of GC

Absent: Pauline J. Garcia, Board Member

I. *Chair Dr. Dan Salzwedel called the meeting to order at 1:02pm.*

II. Roll Call

Anna Smith called roll; present in person were: Dr. Dan Salzwedel and Alex Heubeck.
Attending via Zoom were: Gavin Gillette, Julie Filatoff and Charles J. Piechota.

III. Introduction of Visitors

There were no visitors.

IV. Approval of the Agenda

Alex Heubeck moved to approve the agenda and Gavin Gillette seconded the motion.
The motion passed 4-0.

V. Policy Updates

COVID Vaccination Policy

Grace Tackman stated updates are in red. Mr. Heubeck moved to approve updates and Mr. Gillette seconded the motion. The motion passed 4-0.

Charles Piechota entered meeting via Zoom at 1:30

Nepotism Policy

Ms. Tackman stated updates are in red. Mr. Heubeck moved to approve updates and Mr. Gillette seconded the motion. The motion passed 4-0.

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VI. Audit Committee Report

Mr. Heubeck gave a review of the Audit Committee Meeting that was held July 13, 2021, stating there were no findings.

VII. President's Report and Overview of Strategic Plan

Mr. Allpass discussed the inability to collect on defaulted loans from the time the pandemic started (March 13, 2020) until September 30, 2021 and perhaps beyond. The Department of Education has not been forthcoming on how to go about collecting on these defaulted loans once the restriction is lifted. Mr. Allpass presented Strategic Goals focusing on enhancing sustainability. New revenue streams were discussed: Collections Resources Inc. (CRI) was purchased by NMEAF and DataCom Industries Inc.(DCII) was started under NMSLGC. Mr. Allpass proposed to the board developing a combined effort from both organizations. Reginald Storment stated both organizations would need to maintain some type of communication regarding investments. Mr. Piechota suggested creating an Advisory Committee and Dr. Salzwedel agreed. Mr. Piechota mentioned to keep in mind the For-profit and Non-profit entities when structuring in the future.

VIII. CFO's Report

Tracy Rowe presented the Financial Report. There were no questions.

IX. Business Unit Reports

No questions/discussion on Unit Reports.

Mr. Allpass asked Estevan Martinez to speak on the recent avoidance of a cyber-security breach due to the organization's vigilance. The offense was contained and recovery was quick with only minutes of downtime. The Board Congratulated Estevan on a job well done.

X. Other Matters

Mr. Allpass stated the next Board Meeting is tentatively scheduled for October 19, 2021.

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XI. Executive Session

No Executive session needed.

XII. Adjournment

Mr. Heubeck moved to adjourn the meeting and Julie Filatoff seconded the motion.
The motion passed 4-0. *Meeting adjourned at 2:44pm.*

Date _____

Date _____

Dan Salzwedel

Julie Filatoff

Dr. Dan Salzwedel
NMEAF Chair

Julie Filatoff
NMEAF Secretary/Treasurer

10/25/2021

Signature: *Dan Salzwedel*
Dan Salzwedel (Oct 22, 2021 12:14 MDT)

Email: sbratkid@aol.com

Signature: *Julie R. Filatoff*

Email: julie.filatoff@state.nm.us









07202021 NMEAF Board Meeting Minutes Final

Final Audit Report

2021-10-25

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